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Chrome River Drills Down on E-Folio Categorization

By **JoAnn DeLuna** / February 23, 2017 / **Contact Reporter**

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Chrome River has updated its Folio e-folio parsing capability to provide more detailed categorization, chief marketing officer Julie Roy told BTN. The capability is possible through an integration with **Traxo** announced last July.

Previously, for example, Folio would have classified a buffet charge simply as "buffet," but now it is classified as a "meal"—lunch or dinner, depending on the time stamp, Roy explained. Likewise, an "Evian" charge now can be classified as water or as a mini-bar or service charge, depending on a client's preferences.

Travelers forward e-folios in PDF or HTML formats to Chrome, which will parse it using Traxo's technology. If Folio doesn't recognize a charge, it's sent to a human to achieve "100 percent accuracy," and a new template for the expense is created so the system recognizes it in the future, Roy said. Clients pay an additional fee for each folio that is sent for parsing.

With some large and mid-size Chrome River customers having more than 50 percent of receipts associated with folios, Roy said, "We see that the volume [of receipts needing folio parsing] could be fairly significant for certain customers that want to enable this Folio product."

Now available in English, French and German, the new classifications will be available to more languages in the future. Chrome River as before will categorize in most European languages expenses as room, parking, tax, Internet, restaurant and room service.

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