

Capital Senior Living Names New President and CEO ^[1]

DALLAS (January 8, 2019)—Capital Senior Living Corporation, an operator of senior housing communities, has announced that its board of directors has appointed health care executive Kimberly S. Lody as president and chief executive officer, effective immediately. Lody, a CSU director since 2014, will continue to serve on the company's board of directors and succeeds Lawrence A. Cohen, who retired at the end of 2018.

Lody, 53, brings to Capital Senior Living more than 25 years of expertise in multisite health care marketing, sales and operational management. Most recently, she was president of GN Hearing North America, part of the medical device division of the GN Group, a global leader in intelligent audio solutions for medical, professional, and consumer markets. At GN Hearing she led seven consecutive years of above-market growth and expansion across multiple channels and brands. In addition to accelerating growth, Lody's expertise includes M&A, investor relations and commercial excellence.

"Kim is a proven leader with a strong track record of building high-performing teams that deliver results," said Michael Reid, chairman of the board. "Her significant operational expertise and sales, marketing and business development experience in the health care industry make her an ideal fit to accelerate the company's strategy. As a member of the board since 2014, Kim is deeply familiar with Capital Senior Living's business and has been pivotal in our efforts to refine our strategy and strengthen our financial position. Furthermore, her involvement on a three-person executive committee of the board, established in August 2018 following the announcement of Larry Cohen's retirement, and task to oversee the development of the company's strategic and operational direction during the transition period, have positioned Kim to hit the ground running as Capital Senior Living's new CEO. The board and I are confident that Kim is the right leader to move Capital Senior Living forward as we seek to enhance operational execution and position the company to deliver profitable growth and shareholder value creation."

"I am honored to lead the company at this pivotal moment in its history," said Lody. "As CEO, my priorities will include improving the company's operating performance, driving occupancy growth, stabilizing rates and strengthening its financial position, while continuing to provide the highest quality of care in all of our communities. I look forward to working with our strong management team and talented employees to execute with focus and urgency on our operational improvement plans to best position Capital Senior Living to deliver enhanced value for our residents, partners, employees and shareholders."

Lody has more than 25 years of health care experience, including proven achievements in alternate-site health care services, durable medical equipment, medical devices and complex regulatory and payer environments. Prior to joining GN Hearing North America, Lody served as VP of Marketing and then president of chronic care, the U.S. subsidiary of Coloplast, from 2009

to 2011. From 2004 to 2009, she served as an independent consultant, providing interim leadership and revenue enhancement programs to companies in health care, consumer products, automotive and insurance services. During her career, Lody also served as COO of Senior Home Care, CMO of Gentiva Health Services and VP of Managed Care Programs for Apria Healthcare. Lody holds a bachelor's degree in Business Administration from Hiram College in Ohio and an MBA with a concentration in finance from Wake Forest University.

Capital Senior Living provides senior living services to the elderly, including independent living, assisted living and homecare services. It also provides homecare services through its homecare agency and other third-party providers. The company offers a range of assisted living care and services, including personal care services, 24-hour staffing, support services and supplemental services.

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