

## TripleCare Selected to Participate in CMS Telemedicine Study at Multiple Skilled Nursing Facilities

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**TripleCare**, a national provider of telemedicine-based healthcare services to skilled nursing facilities (SNFs), announced today that the company has been selected to participate in a Centers for Medicare and Medicaid Services (CMS) study evaluating the cost effectiveness of telemedicine utilization in SNFs.

The one-year study is intended to assess the benefits of telemedicine-based virtual physician services, which are used to prevent both avoidable nursing-home-to-hospital admissions and readmissions, and to estimate the economic impact on Medicare, Medicaid and the participating SNFs. The TRECS Institute, a non-profit organization dedicated to improving care for seniors while decreasing healthcare costs, is leading and managing the study while TripleCare is providing the virtual physician services.

As one of the nation's first telemedicine providers, TripleCare brings virtual healthcare services to SNFs during off hours when physician coverage at these facilities is typically lacking or non-existent, such as overnight, during the weekends and on holidays. These are the times when most hospital transfers occur. The company's network of highly trained physicians perform virtual bedside visits, treating patients in place, using advanced technology, coupled with assistance from SNFs' on-site nurses. This innovative telemedicine-based approach allows physicians to differentiate from patients that truly need to go to the hospital versus those that can be treated in the SNF. TripleCare's virtual physician services have proven to aid in avoiding unnecessary hospital transfers.

In this study, made possible through CMS and Florida's Agency for Health Care Administration under the agency's *Civil Money Penalty Grants Program*, TripleCare and TRECS are bringing virtual physician services to three Florida-based SNFs, including: Braden River Rehabilitation Center, Bradenton; Tiffany Hall Nursing and Rehabilitation Center, Port St. Lucie; and, Moultrie Creek Nursing and Rehab, St. Augustine.

In a recent, separate TRECS study during which TripleCare provided virtual physician services, both a dramatic improvement in the quality of patient care delivered as well as a significant financial benefit were reported: 91 instances of hospital admissions/readmissions were averted, resulting in more than \$1.3 million in savings for Medicare. Additionally, results revealed positive increases in net revenue for the study facility, which significantly exceeded the cost of TripleCare's services, thereby improving both top- and bottom-line financial performance for the SNF.

"Changes in patients' conditions often occur in the off hours when physicians are not physically present at SNFs. This is precisely the time when TripleCare's virtual physician services kick in. Our team of expert physicians nationwide work closely with on-site SNF nurses to immediately address these changes in an attempt to avoid hospitalizations. As a result, these virtual visits are reaping considerable financial savings for SNFs and our nation's healthcare system. We also afford SNF patients and their families a better care experience and peace of mind, knowing TripleCare is there to offer physician oversight in the off hours," explained Mary Jo Gorman, chief executive officer at TripleCare.

"We are confident that by the end of this year-long study, results will bear out the many benefits our telemedicine approach affords patients, SNFs and CMS. The healthcare industry is working aggressively to prevent hospitalizations, and for years, TripleCare has successfully directly addressed this through its model. We are currently contracted with more than 60 SNFs nationwide, which is a true testament to the ways we enhance patient care while concurrently helping them control costs," she concluded.

John Whitman, executive director at TRECS, believes that soon every nursing facility in America will be utilizing virtual physician services. He said: "Studies show that approximately 60-70 percent of all nursing home transfers

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• **SpendEdge Releases Procurement Intelligence Report for the Global Network Infrastructure Market** (2017-08-18 22:46)



Global procurement intelligence advisory firm, **SpendEdge**, has announced the release of their '**Network Infrastructure Procurement Market Intelligence Report**.' The insights and data in this report provide a strategic analysis of the supply markets, factors influencing purchasing decisions, procurement best practices, pricing models, supplier landscape, and an analysis of the supplier capability matrix for the **telecom and networking** industry. This report breaks down the data and analysis behind the procurement of network infrastructure and acts as an all-inclusive guide for making smart purchasing decisions.

• **T-Mobile Announces Quarterly Preferred Stock Dividend** (2017-08-18 21:26)



T-Mobile US, Inc. (NASDAQ-NMS: TMUS) ("T-Mobile") announced today that the quarterly dividend on its 5.50% Mandatory Convertible

Preferred Stock ("Preferred Stock") will be paid on September 15, 2017 to holders of record as of September 1, 2017. The dividend will be paid at a rate of \$0.6875 per share of Preferred Stock.

• **Gartner Positions Ultimate Software in the "Leaders" Quadrant of the Magic Quadrant for Cloud HCM Suites for Midmarket and Large Enterprises** (2017-08-18 21:06)

to the hospital are unnecessary. Sending a vulnerable senior to the hospital only increases their exposure to a wide range of other proven, adverse effects. TRECS and TripleCare have clearly demonstrated a better patient care model that not only reduces avoidable hospitalizations and improves clinical outcomes but also generates positive economic impact for both CMS and participating SNFs."

### About the Agency for Health Care Administration

The Agency for Health Care Administration is committed to better health care for all Floridians. The Agency administers Florida's Medicaid program, licenses and regulates more than 49,500 health care facilities and 43 health plans, and publishes health care data and statistics at [www.FloridaHealthFinder.gov](http://www.FloridaHealthFinder.gov). The Agency oversees the Civil Money Penalty projects approved by the Centers for Medicare and Medicaid Services (CMS) for Florida projects. These projects are aimed at improving the quality of life and care of nursing home residents. For more information about these projects and how to apply, visit the [Agency's website](#). Additional information about Agency initiatives is available via [Facebook \(AHCAFlorida\)](#), [Twitter \(@AHCA\\_FL\)](#) and [YouTube \(/AHCAFlorida\)](#).

### About The TRECS Institute

Chalfont, Pa.-based The TRECS Institute (*Targeting Revolutionary Elder Care Solutions*), founded in 2004, is a 501(c)(3) not-for-profit organization dedicated to improving care for seniors nationwide, which reduces costs for the U.S. healthcare system. Since its founding, TRECS has conducted studies and held national summits on topics relating to the nation's 15,000 nursing facilities in operation, as well as the outlook for the future of America's nursing home industry.

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Ultimate Software ([NASDAQ-NMS: ULTI](#)), a leading provider of human capital management (HCM) solutions in the cloud, announced today that it has been positioned by Gartner, Inc. as a Leader in the Magic Quadrant for Cloud HCM Suites for Midmarket and Large Enterprises based on Gartner's evaluation criteria of Ability to Execute and Completeness of Vision.

• [Executives from DraftKings and McAfee to Headline 2017 NAB Show New York Opening Session](#) (2017-08-18 20:26)

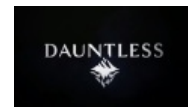
The opening event for the 2017 [NAB Show New York](#) will feature Paul Liberman, chief operating officer and co-founder of DraftKings, the sports-tech entertainment platform, and Gary Davis, chief consumer security evangelist at McAfee, a leading cybersecurity company. The session, scheduled for Wednesday, October 18 at 10:30 a.m., will focus on cybersecurity applications and implications for media and technology.

• [Congressman Charlie Crist Visits Harris Corporation for Space, Environment and Technology Discussions](#) (2017-08-18 19:06)



Congressman Charlie Crist (D-St. Petersburg) met with Harris Corporation ([NYSE: HRS](#)) officials Thursday at the company's headquarters to discuss topics related to technology development and its impact on Florida.

• [Dauntless Founder's Alpha Now Live in North America, Europe, and Oceania](#) (2017-08-18 18:26)



Phoenix Labs launched the *Dauntless* Founder's Alpha today, providing Founding Slayers early access to the Shattered Isles ahead of the

Closed Beta on September 1. *Dauntless* is the next evolution of online co-op action RPGs where players take on the role of Slayers, elite warriors fighting for humanity's survival against ferocious Behemoths. Aspiring Slayers can be among the first to experience the thrill of the hunt by purchasing the [Founder Tier Pack](#) for immediate access to the Founder's Alpha.

• [Company Profile for Digital River, Inc.](#) (2017-08-18 17:46)



Backed by 20 years of ecommerce experience, Digital River is recognized as a leading global provider of Commerce-as-a-Service solutions. Companies of all sizes rely on Digital River's cloud-based commerce, payments and marketing services to manage and grow their online businesses. Through these services, Digital River connects B2B and B2C digital products companies and branded manufacturers with buyers across multiple devices and channels, and nearly every country in the world.

• [Bomgar Named to the 2017 Inc. 500|5000 List of Fastest-Growing Companies](#) (2017-08-18 17:46)



Bomgar, a leader in [secure access solutions](#), today announced it's been named to the [2017 Inc.](#)

**500 | 5000**, an exclusive ranking of America's fastest-growing private companies. Bomgar ranked No. 4628 based on a three-year growth rate of 50.9 percent, marking the ninth year that Bomgar has been included on the list.

• **California Leads the Nation in Closing the Digital Divide with Comcast's Internet Essentials Program** (2017-08-18 17:26)

Today, Comcast Corporation announced that its acclaimed **Internet Essentials** program, the nation's largest and most comprehensive high-speed Internet adoption program, has now connected more than four million low-income Americans, in one million households, to high-speed Internet service at home. The State of California leads the country, having connected more than 150,000 low-income households benefiting more than 600,000 Californians.

• **Hot Topics Recap: Solar Eclipse 2017** (2017-08-18 16:26)



**Following are the latest Solar Eclipse 2017 news releases and story ideas for reporters, bloggers and media outlets:**

• **Securus Takes Home Fifteenth Prize in 2017 with Five New Wins at the Golden Bridge Awards®** (2017-08-18 16:26)



Securus Technologies, a leading provider of civil and criminal justice technology solutions for public safety, investigation, corrections and monitoring, announced today that it had won five awards at the 9th annual Golden Bridge Awards® today, bringing the total to fifteen honors for the year.

• **Company Profile for Digital River, Inc.** (2017-08-18 16:06)



With nearly 25 years of industry experience, Digital River has mastered the ins and outs of global ecommerce. The company specializes in taking high-tech brands direct to their customers, whether they live around the corner or around the world.

• **MasterControl Unveils New Corporate Headquarters** (2017-08-18 15:26)



**MasterControl Inc.**, a global provider of enterprise software solutions for life science and other regulated companies, today announced it has moved into its new corporate headquarters. The completely renovated six-floor 154,000-square-foot office building is located in the Old Mill Corporate Center at 6350 South 3000 East in Salt Lake City, Utah.

• **WFG Dramatically Improves Transparency and Empowerment for Stakeholders in a Real Estate Transaction** (2017-08-18 15:26)

WFG National Title Insurance Company ("WFG"), a Williston Financial Group company, has successfully deployed a series of online transactional dashboards to keep consumers, Realtors and mortgage lenders updated in real time as to the status of the real

estate transaction during the settlement process. The dashboards are known as Myhome and have been deployed nationally with more scheduled for roll out shortly.

• **Covalon Announces Conference Call to Discuss Q3 Financial Results** (2017-08-18 14:26)

 Covalon Technologies Ltd. (the "Company" or "Covalon") (TSXV: COV), an advanced medical technologies company, has scheduled a conference call to be held Tuesday August 22, 2017 at 9:00 a.m. EDT, to discuss the third quarter ended June 30, 2017, financial results. The Company intends to release its Q3 financial results on Monday August 21, 2017.

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